

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
223 mn	▲ 1.37%	424 mn	▲ 0.91%	87 mn	▲ 1.77%	122 mn	▲ 1.85%	274 mn	▲ 0.98%
64,578.52	875.08	42,840.89	387.82	21,889.08	381.15	108,852.2	1,972.89	30,996.95	300.89

Market Summary

The stock market on Thursday remained positive throughout the day and concluded the session in the green zone amid China rolled over a \$2 billion loan to Pakistan. Meanwhile, the inaugural session of the 16th National Assembly was held today in which the elected members of the National Assembly took oath. The Benchmark KSE-100 index made an intra-day high and low at 64,801.63 (1,098.19points) and 63,827.25 (123.81points) respectively while closed at 64,578.52 by gaining 875.08 points. PKR in today's interbank appreciated by Rs 0.0074 against USD and closed at Rs 279.1117. The value of shares traded during the day was Rs17.046 billion. Market capitalization stood at around Rs 9.209 trillion. Overall, trading volumes for the day decreased to 423.95 million shares compared with Wednesday's tally of 461.24 million. KEL was the volume leader with 55 million shares, gaining Rs0.11 to close at Rs4.9. It was followed by HASCOLDEF with 31.9 million shares, gaining Rs0.03 to close at Rs8.01 and KOSM with 19.8 million shares, gaining Rs0.01 to close at Rs4.69.

Volume Leaders ('000)

KEL	54,958
HASCOLDEF	31,867
KOSM	19,820
UNITY	19,374
TELE	17,384
PPL	15,985
WTL	15,174
PRL	14,170
FFL	13,376
CENERGY	12,542

Gainers (PKR)

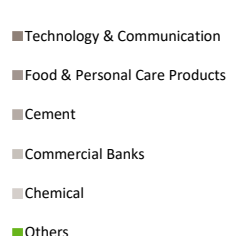
PILDEF	1.46	0.31
LSEVL	4.74	0.58
PPVDEF	7.91	0.90
GEMSPNL...	12.52	1.00
CSAPXD	58.59	4.09
SCL	258.08	18.00
AGTL	365.50	25.50
MFFL	171.13	11.90
MTL	605.90	42.20
PHDLXD	468.69	32.70

Losers (PKR)

SGPL		4.37
SSML	-0.80	6.38
HAEL	-0.91	8.59
TCORPR1	-0.26	2.61
MDTL	-0.15	1.56
JUBSDEF	-1.09	13.40
ZAHID	-2.29	28.21
CASH	-1.65	20.35
IBFL	-29.80	368.15
NONS	-5.87	72.44

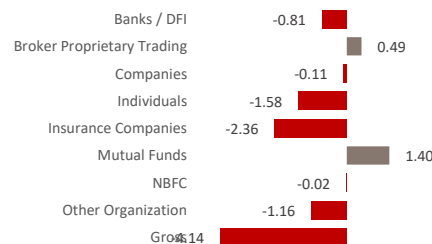
Source: PSX

Overall Sector Turnover (%)

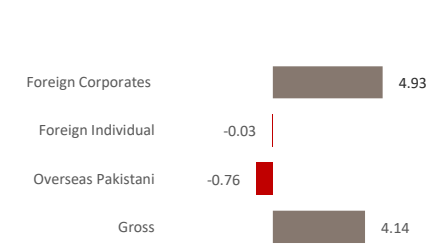


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	-0.57	-0.84	0.05	-0.11	0.07	0.10	0.10	-0.00	0.38	-0.81
	Broker Proprietary Trading	0.08	-0.09	0.04	0.30	0.36	-0.09	0.04	-0.03	-0.00	-0.20	0.41
	Companies	0.15	0.09	-0.10	0.04	0.11	0.00	0.07	-0.00	-0.00	-0.36	-0.01
	Individuals	0.15	-0.03	-0.28	-0.53	-0.40	0.09	-0.23	0.00	0.02	-0.37	-1.58
	Insurance Companies	-0.36	-0.03	-0.15	0.00	-0.97	0.00	-0.02	0.03	0.00	-0.88	-2.36
	Mutual Funds	0.28	0.38	0.03	0.10	0.31	0.01	0.13	0.04	0.01	0.10	1.38
	NBFC	-0.00	-	-0.01	-0.00	-0.00	-0.00	-0.00	-0.00	-	-0.00	-0.02
	Other Organization	-0.08	-0.34	-0.60	0.01	-0.03	-0.05	0.00	-0.04	0.00	-0.03	-1.16
	LIPI Total	0.24	-0.58	-1.91	-0.03	-0.73	0.03	0.10	0.09	0.02	-1.36	-4.14

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.19	0.59	1.90	-	0.93	-0.06	-0.00	-	-0.01	1.77	4.93
	Foreign Individual	-	-0.00	-	-	-0.02	-	-0.00	-	-0.00	-	-0.03
	Overseas Pakistani	-0.05	-0.00	0.01	0.03	-0.18	0.03	-0.09	-0.09	-0.01	-0.41	-0.76
	Total	-0.24	0.58	1.91	0.03	0.73	-0.03	-0.10	-0.09	-0.02	1.36	4.14

Source: NCCPL

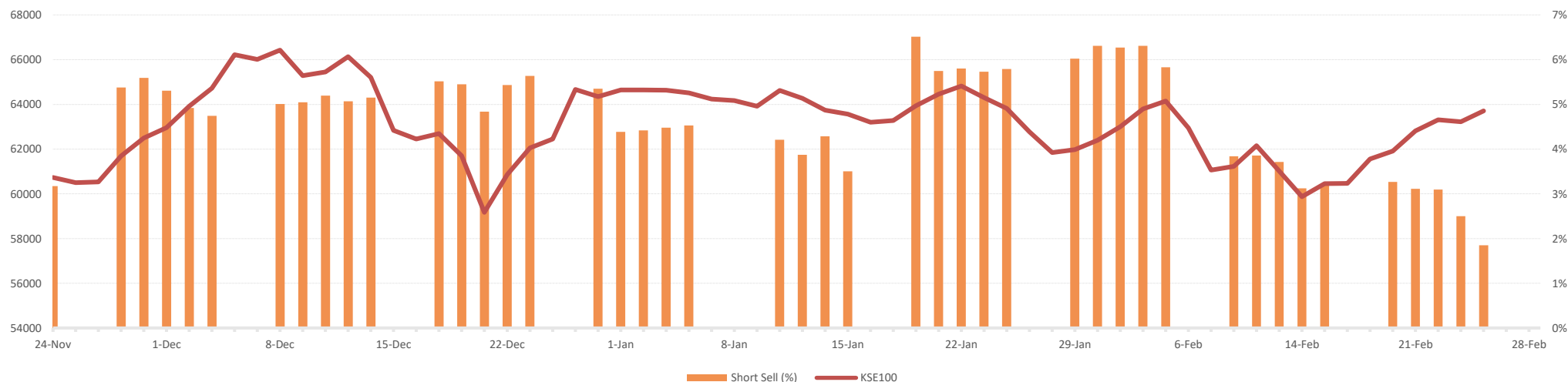
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Feb/24	MEBL	Muhammad Abdullah Ahmed	Executive	-	8,333	184.04	-8,333	-1,533,605
2	28/Feb/24	UNITY	Muhammad Farrukh	Executive Director	42,830,526	-	24.20	42,830,526	1,036,498,729
3	28/Feb/24	PMRS	Abbas Sarfaraz Khan	Executive Director	8,700	-	470.30	8,700	4,091,610
4	28/Feb/24	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	12,000	-	64.00	12,000	768,000
5	26/Feb/24	HBL	Mr. Fareed Khan Vardag GM	Executive	-	16,563	115.04	-16,563	-1,905,408

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, February 28, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SAZEW-MAR	487	59.53%	2.30%	424	14.8% ▲
KAPCO-MAR	164	47.89%	0.04%	291	43.4% ▼
ATRL-MARB	444	41.44%	1.04%	297	49.3% ▲
PIOC-MAR	306	20.96%	0.30%	153	100.1% ▲
PIAA-MAR	3,871	17.03%	2.05%	3,888	0.5% ▼
HUBC-MARB	120	13.53%	0.01%	119	0.4% ▲
NETSOL-MAR	462	12.80%	1.71%	428	8.0% ▲
UNITY-MAR	2,710	10.33%	0.57%	2,506	8.2% ▲
AIRLINK-MARB	1,338	7.84%	1.35%	1,329	0.7% ▲
SNGP-MAR	192	7.07%	0.07%	185	3.8% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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